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In contrast to financial accounting, managerial accounting: (1) focuses on the needs of managers rather than (2) emphasizes decisions affecting the future rather than the financial consequences of past (3) emphasizes relevance rather than objectivity and (4) emphasizes timeliness rather than (5) emphasizes the segments of an organization rather than summary data concerning the entire (6) is not governed and (7) is not mandatory.

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Managerial accounting provides useful tools, such as cost-volume-profit relationships, to aid decision-making. Cost-volume-profit analysis helps you understand different ways to meet your company's net income goals. This image describes the relationship among sales, fixed costs, variable costs, and net income:

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Solutions manual for Managerial Accounting 15th Edition Garrison, Noreen, Brewer 2 Managerial Accounting, 15th edition 2-4 a. Variable cost: The variable cost per unit is constant, but total variable cost changes in direct proportion to changes in volume. b. Fixed cost: The total fixed cost is constant within the relevant range. The average fixed

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Managerial Accounting Solutions: Manual ...

Book Name: Managerial Accounting, Edition : 2 edition. Author name: Garrison, Noreen, Brewer

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Managerial and Cost Accounting Exercises |

Managerial accounting is part of the accounting job where this function focuses more recording, managing and analyzing the cost of products or services in an organization. Also, managerial accounting cover budgeting, set standard cost, cost variance analysis, probabilities analysis, and sometimes also dealing pricing of products or services.

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