

## Economics Chapter 3 Doc

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Chapter 3 Economics of water allocation Economics studies the allocation of scarce resources in society as a means of satisfying human wants or desires. In doing so, it takes into account the availability of resources, methods for the production of goods and services, their exchange, and the distribution of income within society.

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File Type PDF Economics Chapter 3 Doc Chapter 3 If Canada chooses to consume 10 million cars, it will need 5 million workers devoted to car production. That leaves 5 million workers to produce wheat, who will produce a total of 150 million bushels (5 million workers times 30 bushels per worker). This is shown as point A on Figure 4.

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0 -60 -72 1 20 45 2 20 22 3 20 20 4 20 13 5 20 13 6 20 13 Calculate the NPVs for each project, assuming 10% cost of capital. (ii) Assuming that the two projects are independent, would you accept them if the cost of capital is 15%? (iii) What is the IRR of each project?

*End of Chapter Exercises: Solutions*

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*Xenophon, Economics, chapter 3, section 14*

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Economics Multiple Choice Questions, which are covered in this chapter, relate to the topic, Theory of Production. Economics Multiple Choice Questions Test contains 10 questions. Answers to Economics Multiple Choice Questions are available at the end of the last question. 1. \_\_\_\_ shows the overall output generated at a given level of input:

*Economics Multiple Choice Questions - Chapter 3 - Theory ...*

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*Xenophon, Economics, chapter 1*

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